



# SOCIAL HOUSING FINANCE CORPORATION



*Enhancing People's Lives and Empowering Communities through FAIR Shelter Solutions*

Corporate Circular HDH No. **16 -011**  
Series of 2016

**Subject: Amendment to Section 12 (re: Performance Bond) of Corporate Circular No. 14-002 Series of 2014 entitled Implementing Rules and Regulations (IRRs) for Building Construction and Site Development Loans for High Density Housing (HDH) Program**

To secure the release of the fifteen percent (15%) mobilization fund and as an improvement to the HDH site development and building construction procedure, the performance bond which is currently equivalent to ten percent (10%) of the total site development and building construction cost shall now be increased to fifteen percent (15%).

This amendment takes effect immediately upon publication by means of posting in the SHFC website.

  
**MA. ANA R. OLIVEROS**  
President 

Date approved: 29 June 2016