

# SOCIAL HOUSING FINANCE CORPORATION

Office of the President

## MEMORANDUM

TO : All Concerned

FROM : The President

SUBJECT : Deadline of Applications for CMP Express Lane for Typhoon "Sendong"

DATE : 11 January 2013

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Applications for CMP Express Lane for Typhoon "Sendong" survivors shall be accepted by SHFC until **January 31, 2013** only. The reason for this is that the CMP Express Lane is intended for immediate financing to purchase relocation sites for survivors of disasters such as typhoon "Sendong".

As an immediate response, SHFC intended to process this type of CMP loan application in a much faster manner by allowing partial submission of documentary requirements and accepting the rest of the documents within the one-year period after take out provided that a guaranty is secured.

It is expected that by this time, the families affected by typhoon "Sendong" have already identified the land that they wanted to purchase, secured the consent of the landowner to sell and obtained the necessary documents stated in the Checklist for the Express Lane Community Mortgage Program. For those projects that have not done these and will not be able to do these by **January 31, 2013**, the CMP-Mobilizers may submit their applications to Atty. Maria Rosalie Richa A. Taguian, Vice President – Legal and Loan Processing for Visayas and Mindanao Group. These shall be processed under the Off-Site Community Mortgage Program, which shall be the alternative program to process these CMP applications.

For your guidance.

  
MA. ANA R. OLIVEROS