



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Ave., Quezon City

ANNUAL AUDIT REPORT

on the

SOCIAL HOUSING FINANCE CORPORATION
**(A Wholly-owned Subsidiary of the National Home Mortgage
Finance Corporation)**

For the Year Ended December 31, 2009



SOCIAL HOUSING FINANCE CORPORATION
(A Wholly - owned Subsidiary of the National Home Mortgage Finance Corporation)
BALANCE SHEET
DECEMBER 31, 2009
(In Philippine Peso)

	Notes	2009	2008 (As restated)
ASSETS			
CURRENT ASSETS			
Cash on hand and in banks	4	680,573,738	629,970,556
Receivables	5	63,699,722	66,150,032
Other current assets	6	2,451,328	1,863,828
		746,724,788	697,984,416
ASSETS HELD IN TRUST			
National Home Mortgage Finance Corporation	7	7,087,577,232	6,723,786,106
Abot-Kaya Pabahay Fund	7	547,118,414	540,737,141
		7,634,695,646	7,264,523,247
NON-CURRENT ASSETS			
Long-term receivables	8	26,992,017	-
Property and equipment - net	9	214,216,292	215,951,128
		241,208,309	215,951,128
TOTAL ASSETS		8,622,628,743	8,178,458,791
LIABILITIES			
CURRENT LIABILITIES			
Payables	10	342,712,459	322,327,556
Inter-agency payables	11	23,541,476	37,841,054
Other current liabilities	12	110,437,246	93,374,940
		476,691,181	453,543,550
LONG-TERM LIABILITIES			
Other long-term liabilities	13	162,396,513	164,306,495
TRUST LIABILITIES			
National Home Mortgage Finance Corporation	14	7,231,928,998	6,811,952,102
Abot-Kaya Pabahay Fund	15	547,118,414	540,737,141
		7,779,047,412	7,352,689,243
TOTAL LIABILITIES		8,418,135,106	7,970,539,288
STOCKHOLDERS' EQUITY		204,493,637	207,919,503
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		8,622,628,743	8,178,458,791

The Notes on pages 7 to 18 form part of these financial statements.

