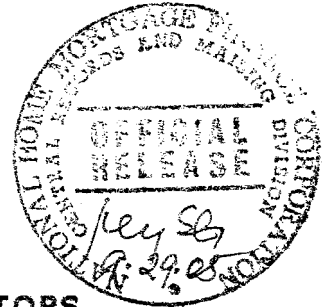


# NATIONAL HOME MORTGAGE FINANCE CORPORATION

**CORPORATE CIRCULAR NO. CMP- 034**

29 September 2005  
Series of 2005



**TO : ALL CMP BORROWERS AND ORIGINATORS**

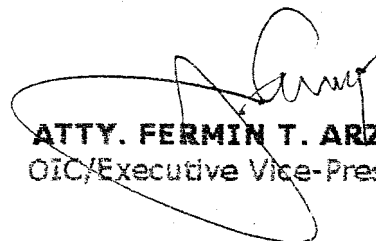
**SUBJECT : REVISED FORMAT FOR MASTERLIST OF BENEFICIARIES AND LOAN APPORTIONMENT**

In line with the Computerization Upgrade Project of the Corporation for its Community Mortgage Program's accounts, and to expedite preparation of Adjusted Loan Value (ALV), the herein attached revised pro-forma Masterlist of Beneficiaries and Loan Apportionment shall be officially used by all Community Associations (CAs)/Originators for Take-Out.

The revised format for Masterlist, in comparison to the existing one, shall provide for the inclusion of two (2) columns namely: Total Cost and Individual Equity of Beneficiaries.

The said modifications will prevent future problems with respect to allocation of community loan to individual member-beneficiaries (MBs), thus, facilitate Unitization or transfer of individual Transfer Certificate of Title (TCT) from CA's name to MB's name (Stage II).

This Circular supersedes all previous Circulars and other issuances on the same subject and shall henceforth be a requirement prior to Take-Out.

  
**ATTY. FERMIN T. ARZAGA**  
OIC/Executive Vice-President

Enclosed: a/s