



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



FINANCIAL STATEMENTS MARCH 2019



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



Annex E

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2019**

ASSETS

Current Assets	
Cash and Cash Equivalents	3,958,572,232.74
Financial Assets	3,528,687,193.20
Receivables	89,249,429.86
Inventories	4,010,360.46
Other Current Assets	335,188,427.46
Total Current Assets	<u>7,915,707,643.72</u>
Non-Current Assets	
Receivables	17,050,096,897.22
Investment Property	1,448,560,928.10
Property, Plant and Equipment	182,112,008.63
Intangible Assets	1,063,274.58
Deferred Tax Assets	45,034,946.74
Other Non-Current Assets	548,477,208.70
Total Non-Current Assets	<u>19,275,345,263.97</u>
Total Assets	<u>27,191,052,907.69</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	1,123,391,024.93
Inter-Agency Payables	34,896,115.70
Trust Liabilities	4,690,709.51
Deferred Credits/Unearned Income	246,466,233.07
Other Payables	1,300,493,408.93
Total Current Liabilities	<u>2,709,937,492.14</u>
Non-Current Liabilities	
Financial Liabilities	54,496,501.96
Trust Liabilities	18,237,649,184.41
Total Non-Current Liabilities	<u>18,292,145,686.37</u>
Total Liabilities	<u>21,002,083,178.51</u>

EQUITY

Retained Earnings/(Deficit)	6,178,969,729.18
Stockholders' Equity	10,000,000.00
Total Equity	<u>6,188,969,729.18</u>
Total Liabilities and Equity	<u>27,191,052,907.69</u>

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. JUNEFE G. PAYOT
Executive Vice President

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2019**

	<u>As of February</u>	<u>This Month</u>	<u>Year to Date</u>
Income			
Service and Business Income	95,854,591.00	46,880,651.71	142,735,242.71
Financial Income	11,389,407.55	1,160,273.91	12,549,681.46
Total Income	107,243,998.55	48,040,925.62	155,284,924.17
Expenses			
Personnel Services	46,571,864.51	25,379,775.00	71,951,639.51
Maintenance and Other Operating Expenses	18,469,171.04	11,834,308.34	30,303,479.38
Financial Expenses	1,122,848.54	617,295.82	1,740,144.36
Non-Cash Expenses	3,687,093.32	2,364,391.57	6,051,484.89
Total Expenses	69,850,977.41	40,195,770.73	110,046,748.14
Profit/(Loss) Before Tax	37,393,021.14	7,845,154.89	45,238,176.03
Income Tax Expense/(Benefit)	8,673,424.25	2,305,998.42	10,979,422.67
Profit/(Loss) After Tax	28,719,596.89	5,539,156.47	34,258,753.36
Net Assistance/Subsidy/(Financial Assistance/Subsidy)	(12,453,960.74)	(3,751,009.49)	(16,204,970.23)
Net Income/(Loss)	16,265,636.15	1,788,146.98	18,053,783.13
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	16,265,636.15	1,788,146.98	18,053,783.13

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DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership

Recommending Approval:

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Executive Vice President

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President



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF MARCH 31, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	
Collection of Income/Revenue	298,574,986.15
Collection of Receivables	1,796,545.77
Receipt of Inter-Agency Fund Transfers	2,817,620.46
Trust Receipts	8,217,982.37
Other Receipts	128,548.21
Total Cash Inflows	311,535,682.96
Adjustments	12,690,718.94
Adjusted Cash Inflows	324,226,401.90
Cash Outflows	
Payment of Expenses	107,906,805.59
Purchase of Inventories	1,273,511.15
Grant of Cash Advances	2,584,652.05
Prepayments	16,902,674.44
Refund of Deposits	54,761,346.35
Remittance of Personnel Benefit Contributions and Mandatory Deductions	15,595,996.55
Release of Inter-Agency Fund Transfers	5,831,601.67
Other Disbursements	641,527,916.31
Total Cash Outflows	846,384,504.11
Adjustments	98,496,088.27
Adjusted Cash Outflows	944,880,592.38
Net Cash Provided by/(Used in) Operating Activities	(620,654,190.48)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows	
Receipt of Interest Earned	39,669,933.82
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	3,796,021,224.37
Total Cash Inflows	3,835,691,158.19
Adjustments	-
Adjusted Cash Inflows	3,835,691,158.19
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	33,401,418.96
Purchase of Investments	3,244,945,105.97
Purchase of Intangible Assets	744,064.00
Grant of Loans	500,000.00
Total Cash Outflows	3,279,590,588.93
Net Cash Provided By/(Used In) Investing Activities	556,100,569.26

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows	
Payment of Long-Term Liabilities	3,048,625.93
Payment of Interest on Loans and Other Financial Charges	890,064.50
Total Cash Outflows	3,938,690.43
Adjustments	16,239,970.23
Adjusted Cash Outflows	20,178,660.66
Net Cash Provided By/(Used In) Financing Activities	(20,178,660.66)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(84,732,281.88)
CASH AND CASH EQUIVALENTS, JANUARY 1	4,043,304,514.62
CASH AND CASH EQUIVALENTS, MARCH 31	3,958,572,232.74

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OIC - Vice President
Finance and Comptrollership

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