



Social Housing Finance Corporation
a subsidiary of National Home Mortgage Finance Corporation

CORPORATE CIRCULAR NO. 15 - 037
Series 2015

TO : ALL CMP BORROWERS AND MOBILIZERS

**SUBJECT : REVISION ON THE WEIGHTS OF DEFERRED DOCUMENTS FOR
THE RELEASE OF GUARANTY UNDER THE CMP EXPRESS LANE**

Under the CMP Express Lane, a guaranty equivalent to twenty five percent (25%) of the CMP loan is required to ensure the submission of deferred documents within one year from date of loan release. Section IV (C) of CMP Corporate Circular No. 13-022 states that this guaranty may be released on a staggered basis within the said period upon submission of deferred documents as listed in Annex B of said Circular.

Under Corporate Circular 15-034, Series of 2015, the Tax Declaration in the name of the Homeowner's Association was no longer required and consequently, the weights of the remaining deferred documents need to be adjusted. Below is the revised allocation of weights.

Subdivision Plan	5%
Site Development	5%
House Construction Plan	5%
Master List of Beneficiaries with Loan Apportionment	15%
3 month amortization and 1 year MRI	15%
RROW	10%
Community Profile	10%
Lease Purchase Agreement, Deed of Assignment of LPA	10%
PALC or development permit	5%
CER of 80% for a period of 1 year	20%
Total	100%

This amendment shall apply retroactively to all projects taken out under the CMP Express Lane. The guaranty pertaining to the deferred documents which have already been submitted shall immediately be released according to the revised allocation of weights.


MA ANA R. OLIVEROS
President

December 4, 2015

